

## Supply Chain Commitment - 2024

Green Impact Partners Inc. and its covered subsidiaries and affiliates (collectively, "GIP" or the "Company") prepared this joint report (the "Report") in compliance with the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "Supply Chains Act" or "Act"). The Act helps raise public awareness around these important issues and the work being done to address. In addition, required reporting fosters better internal business awareness of risks and the development of best practices. Ongoing reporting reflects the Company's commitment towards ensuring that its supply chains and sourcing reflect its core business principles of ethical practices and driving positive impact. Globalization and diversification of supply chains presents challenges but also an opportunity to effectively work towards the elimination of all forms of forced and compulsory labour, including human trafficking, and child labour.

Although not directly involved in the importation or production of goods in Canada, the Company reports by virtue of its status as a publicly traded entity and the activities of its subsidiaries and affiliates. GIP's operations are geographically situated in low-risk jurisdictions (Canada and the United States). GIP's business sectors - midstream energy services, wastewater recycling, materials recycling, and renewable energy production - generally present lower inherent forced labour risks compared to other higher-risk industries. Based on Public Safety Canada's 2024 Annual Report, the highest-risk sectors identified were manufacturing (38.3% of reports), wholesale trade (22.3%) and retail trade (21.8%). However, the Company recognizes that supply chain risks can extend beyond direct suppliers. Accordingly, the Company remains vigilant around these risks in its approach to due diligence.

GIP's Code of Business Conduct and Ethics ("**Code of Conduct**"), which applies to all entities, employees and contractors, explicitly prohibits engaging in illegal activities, which includes using child or forced labour and states that any suspected instances of this type of conduct, whether in its own operations or those of suppliers, must be reported for further investigation in line with our Whistleblower Policy. Annual training on the Code of Conduct is mandatory for all employees and participation is tracked. Moving forward GIP intends to implement training on its developing Supply Chain Policy, which will include specific awareness of forced labour and child labour risk factors.

GIP expects its suppliers, partners and contractors to comply with legal requirements and operate consistently with the principles of GIP's Code of Conduct when working with us. Accordingly, GIP consider these legal requirements and adherence with its principles when assessing potential suppliers. Moving forward, GIP will likely add specific contractual provisions for counterparties with respect to forced labour into all new contracts, including representations and warranties from contractors and vendors that all work and/or materials are free from forced or child labour and an explicit right to terminate agreements where there is reasonable belief of direct involvement or supply involving forced labour or trafficking.

Over the course of the reporting period, GIP has not discovered any instances of forced labour or child labour in its business or supply chain. As GIP implements further measures to prevent and mitigate risks of forced labour and child labour in its operations and supply chains, GIP will monitor and review performance to assess the effectiveness of any actions taken. This monitoring framework will be developed as part of the Company's planned supply chain policy implementation.

This second year of reporting under the Supply Chains Act reflects GIP's continued commitment to eliminating risks around forced labour and child labour from operations and supply chains. While risk exposure remains limited due to geographic concentration of operations in North America and business sectors, GIP recognizes the importance of robust policies and procedures as industry evolves.

GIP acknowledges that meaningful progress requires moving beyond awareness to implementation, and planned initiatives for 2025 reflect this commitment to continuous improvement in supply chain due diligence.

This report was made pursuant to Paragraph 11(1) for the financial year ended December 31, 2024, and reviewed and approved by the Board of Directors of Green Impact Partners Inc. on behalf of itself and the entities it controls pursuant to Paragraph 11(4)(b)(ii) of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* on May 30, 2025.