



**Green Impact
Partners**

Investor Presentation

TSX.V:GIP

September 2024

investors@greenipi.com

Disclaimers

IMPORTANT – YOU MUST READ THE FOLLOWING BEFORE CONTINUING

The information contained in this presentation has been prepared by Green Impact Partners Inc. (the "Company") and contains confidential information pertaining to the business, operations, assets and subsidiaries of the Company. The information contained in this document (a) is provided as at the date hereof and is subject to change without notice, (b) does not purport to contain all the information that may be necessary or desirable to fully and accurately evaluate an investment in the Company and, (c) is not to be considered as a recommendation by the Company that any person make an investment in the Company. This document is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any other person. Any forwarding, distribution or reproduction of this presentation in whole or in part is unauthorized. By accepting and reviewing this presentation, you acknowledge and agree (i) to maintain the confidentiality of this presentation and the information contained herein, (ii) to protect such information in the same manner you protect your own confidential information, which shall be at least a reasonable standard of care and, (iii) to not utilize any of the information contained herein except to assist with your evaluation of a potential investment in the Company. The information presented herein was prepared or obtained by the Company. Nothing contained herein is, or should be relied on as a promise or representation as to the future performance of the Company. Unless otherwise noted, all information contained herein is provided as of the date hereof and is subject to change without notice.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation in such jurisdiction. This presentation is not, and under no circumstances is to be construed as, a prospectus, an advertisement or a public offering of the securities of the Company in Canada, the United States or any other jurisdiction. No securities commission or similar authority has reviewed or in any way passed upon this presentation or the merits of the securities described herein, and any representation to the contrary is an offence.

The information provided in this presentation is not intended to provide financial, tax, legal or accounting advice. Each purchaser should perform and rely on its own investigation and analysis of the Company and the terms of the Offering, including the merits and risks involved. Purchasers are advised to seek legal advice prior to purchasing any securities of the Company.

All references in this presentation to dollars are Canadian dollars, unless otherwise noted.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION AND FORWARD-LOOKING STATEMENTS

Certain statements in this presentation constitute forward-looking statements and forward looking information within the meaning of applicable securities legislation (collectively herein referred to as "forward-looking information"), which can often be identified by words such as "will", "may", "estimate", "expect", "plan", "project", "intend", "anticipate" and other words indicating that the information is forward-looking and includes matters that are not historical facts and that are suggestions of future outcomes. In particular, forward looking-information in this presentation includes, but is not limited to, information regarding: the expected growth of the Company; revenue targets; the potential valuation range following the completion of accretive financing; EBITDA and/or revenue projections; future joint investment opportunities; future and ongoing business opportunities with Amber; equity value being derived; TIER fund pricing and visibility; construction timelines for Future Energy Park; construction costs and budgeting matters; the expected growth of the industry in which the Company participates; the anticipated growth pipeline of projects to be implemented by the Company; carbon credit monetization; offtake agreements and their respective value to the Company; industry forecasts and landscape anticipated partnerships; monetization of the Company's strategy; anticipated growth of renewable natural gas (RNG) and potential market adoption; potential capitalization; future valuations of the Company; its ability to achieve best-in class ESG rating; details of the Accretive Financing, including size thereof and use of funds; future optimization levels at Green Gas Colorado; and financial close and construction start times at FEP. Although the Company believes that the expectations represented by such forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct and, as such, are not a guarantee of future performance. Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking information represents expectations only and are subject to known and unknown risks, uncertainties and other important factors, including, but not limited to: industry specific risk factors; risk factors affecting early stage companies; regulatory or political change such as changes in applicable laws and regulations; factors or developments which may hinder market growth; reliance on management; competition, including from more established or better financed competitors; failure to adequately protect intellectual property rights; claims against the Company from third parties with respect to intellectual property rights; failure to attract and/or retain key employees; failure of the Company to implement its strategy in a cost effective manner; failure to attract and/or retain customers and to do so in a cost effective manner; changes in consumer preferences and food trends; failure to meet future capital needs; failure to secure additional debt or equity financing on acceptable terms; and other factors that could adversely affect the Company's financial condition and operations. Readers are cautioned that the foregoing list of factors is not exhaustive and all potential risk factors should be considered carefully.

Disclaimers

Events or circumstances could cause the actual results, performance or achievements of the Company or industry results to differ materially from any future results, performance or achievements implied by the forward-looking information. In addition, even if the outcome and financial effects of the plans and events described in the presentation are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this presentation is based on the Company's current estimates, expectations and projections, which the Company believes are reasonable as of the current date. The Company can give no assurance that these estimates, expectations and projections will prove to have been correct.

Forward-looking statements contained in this document are made of the date of this presentation and, except as required by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances. Historical statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No statement in this document is intended to be nor may be construed as a profit forecast.

CAUTIONARY NOTE REGARDING FUTURE-ORIENTED FINANCIAL INFORMATION

To the extent any forward-looking statement in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to applicable risks factors, including those set out above under the heading "Cautionary Note Regarding Forward-Looking Information and Forward-Looking Statements". The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's future valuations may differ materially from anticipated valuation profiles provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of the Company's actual financial position or results of operations.

THIRD PARTY INFORMATION

This presentation includes market and industry data which was obtained from various publicly available sources and other sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation, or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company does not make any representation as to the accuracy of such information.

Non-GAAP Measures

Throughout this presentation and in other materials disclosed by the Company, the Company uses a number of financial measures when assessing its results and measuring overall performance. The intent of non-GAAP measures and ratios is to provide additional useful information to investors and analysts. Certain of these financial measures do not have a standardized meaning prescribed by GAAP and are therefore unlikely to be comparable to similar measures presented by other entities. The non-GAAP financial measure is not a standardized financial measure under the financial reporting framework used to prepare the financial statements of the entity to which the measure relates and might not be comparable to similar financial measures disclosed by other issuers. As such, these measures should not be considered in isolation or used as a substitute for measures of performance prepared in accordance with GAAP. This presentation refers to "EBITDA", "run-rate EBITDA", and "Net working capital" and related terms which are non-GAAP and non-IFRS financial measures that does not have a standardized meaning prescribed by GAAP or IFRS. These non-GAAP financial measure may be forward-looking in nature. The Company's presentation of these financial measures may not be comparable to similarly titled measures used by other companies, and particularly for the Company, the equivalent historical non-GAAP financial measure for past periods would be nil due to these being new projects for the Company. The EBITDA financial measures assist the Company's management in comparing its operating performance over time because certain items may obscure underlying business trends and make comparisons of long-term performance difficult, as they are of a nature and/or size that occur with inconsistent frequency or relate to discrete acquisition plans that are fundamentally different from the ongoing operating plans of the Company. The Company issues guidance on these key measures. The Company's management also believes that presenting these measure allows investors to view its performance using the same measure that the Company uses in evaluating its financial and business performance and trends. In addition to its use by management, the Company also believes the EBITDA metrics are widely used by securities analysts, investors, lending institutions, and others to evaluate the financial performance of the Company and other companies in its industry. For more information with respect to financial measures which have not been defined by GAAP or IFRS, see the "Summary of Non-IFRS Measures" section of the Company's most recent MD&A which is available on SEDAR+.

Overview of Green Impact Partners

Publicly listed company on the TSX Venture Exchange (TSXV: GIP)

Our Mission

- Forging a path towards a sustainable future by **turning waste into renewable energy**
- With a focus on renewable natural gas (“RNG”) and bi-energy projects, our mission is to acquire, develop, construct, and operate facilities that not only produce energy but also play an important role **in waste reduction and lowering emissions**



Our Focus

- Be the leader in the **fast-growing biofuels market in North America**
- Continue to expand and execute on our advanced RNG portfolio, **including multiple immediately actionable RNG assets**
- Build one of the largest waste-to-energy biofuels facilities in North America by 2027



Our Strategy

- Continue developing sites across North America **with access to long-term contractable feedstock**
- Secure additional long-term offtake agreements with **investment grade counterparties throughout North America**
- Diversify away from Low Carbon Fuel Standard (“LCFS”) exposure

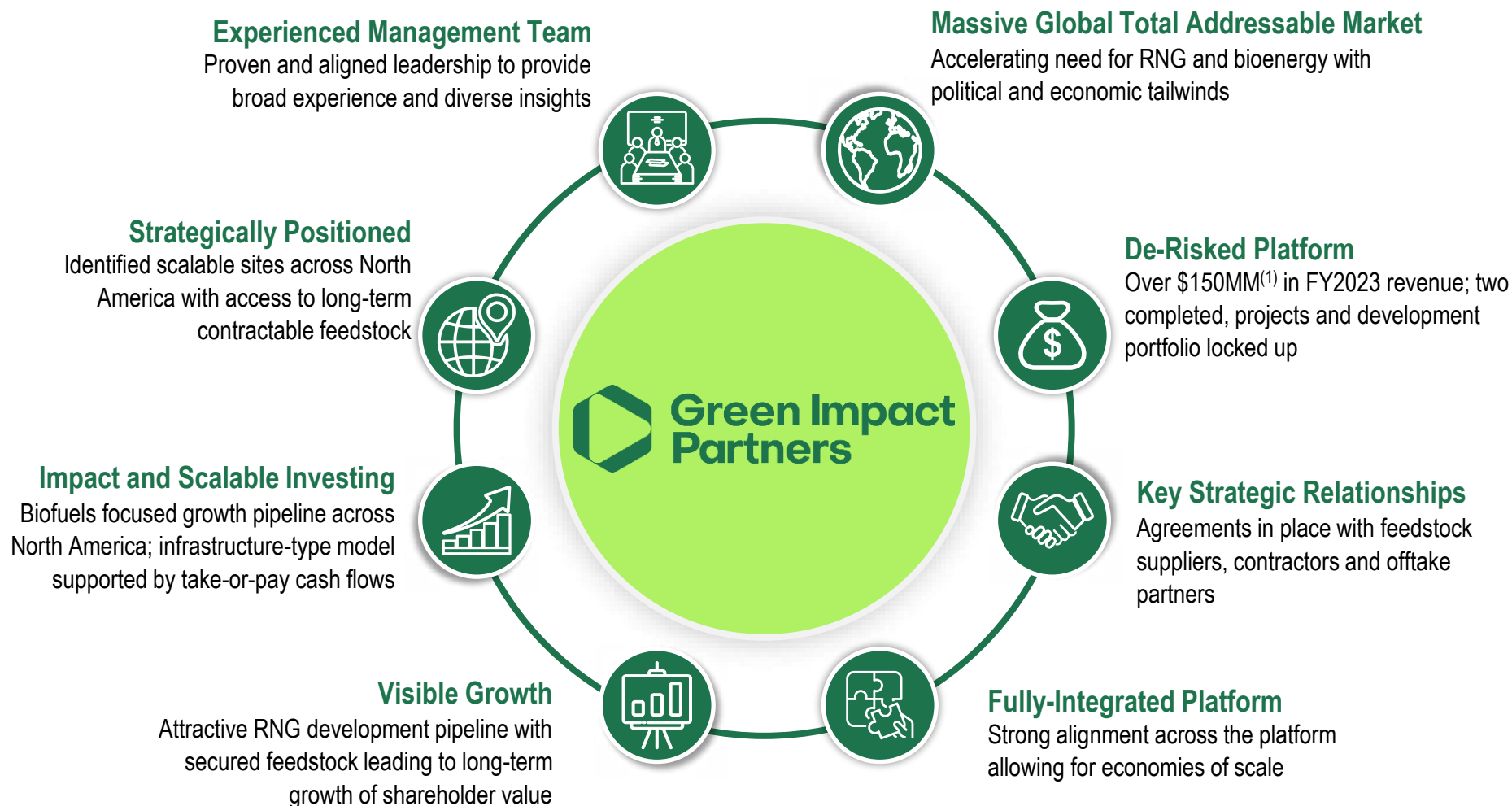


Our Progress

- Expand and scale our near-term RNG assets, including:
 - Operational dairy RNG assets in Colorado (GreenGas Colorado)
 - Anticipated near-term construction of the Future Energy Park (“FEP”), expected to be one of the **largest waste-to-energy facilities in North America**, and Iowa RNG



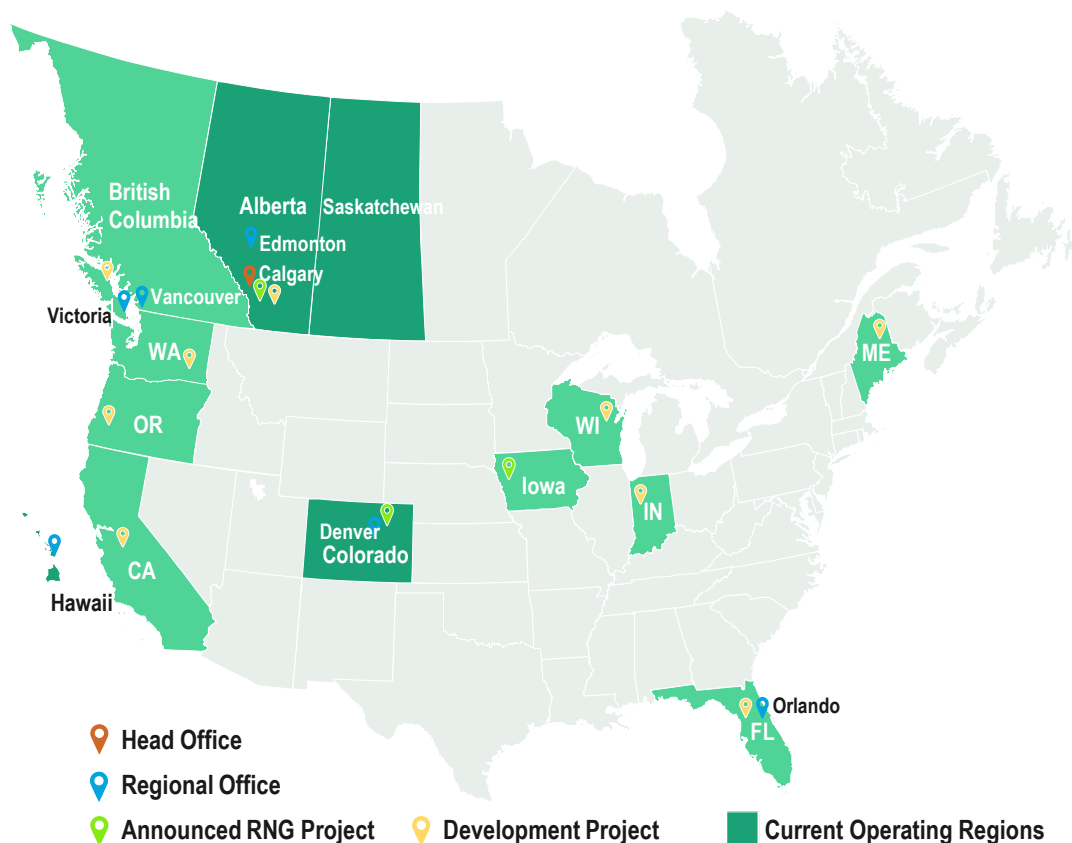
Investment Highlights



Company Highlights

GIP has a portfolio of assets in varying stages of development, construction, and operation

- **Water and Solids Treatment and Recycling Facilities** – comprised of operational and cash flowing assets in Canada and the US that provide services to safely recycle and/or dispose of water and solids waste from third party operations as well as optimizing, safely transporting, and marketing the associated oil products
- **GreenGas Colorado** – two operating facilities located in Weld County, converting dairy manure into RNG which connects directly into existing gas pipeline infrastructure
- **Future Energy Park** – expected to be one of North America's largest RNG and biofuels projects that uses low-grade waste wheat
- **Iowa RNG** – three dairy facilities with secured feedstock, offering access to premium 10-year fixed offtake which eliminates merchant pricing exposure to LCFS and Renewable Fuel Standard ("RFS")



GIP Consists of Two Distinct Business Units

Renewable Natural Gas and Bioenergy

Multiple identified projects with significant near-term growth

- Multi-year projects identified with opportunity to deploy significant capital towards the decarbonization of the energy, agricultural, and transportation industries
- GIP is actively working with biofuels project developers to de-risk opportunities for future development
- Scalable sites with access to long-term committed feedstock
- Dairy manure, wheat, commercial food waste and feedlot development opportunities
- Fill customers' transportation demands, sustainability goals and emissions reduction needs
- Relatively short approval timelines with minimal regulatory hurdles
- Significant environmental impact and on-farm RNG opportunities

Water & Industrial Management

De-risked, stable business that generates EBITDA today

- Full-service waste management solutions including pumping/heating, recycling, disposal and waste treatment
- Seven water treatment and recycling facilities across Alberta and Saskatchewan
- Solids recycling business in Hawaii (80% equity interest)
- Fee-for-service contracting strategy with a diversified customer base
- Minimal customer concentration risk with no customer representing more than 15% of revenue
- End users include municipalities, forestry, agricultural, manufacturing, mining and energy companies
- Covers corporate costs allowing for continued growth and development pipeline of the biofuels business unit

Infrastructure-Type Business Model

While existing U.S. RNG assets utilize this model, GIP's bioenergy projects use an infrastructure-type model with fixed-price, fixed-volume contracts that reduce merchant risk and LCFS exposure

Conventional RNG Business Model



- RNG produced at a facility is sold through long-term offtake contracts
- Contracts can be fixed-price, merchant, or a mix of both – fixed-price contracting offers stability and diversifications away from LCFS and RFS credit markets
- All contract options contain volume guarantees providing certainty of offtake
- Carbon credit markets have grown rapidly as the appetite for renewable energy has increased due to stakeholder demands for climate action and regulatory incentives/obligations
- Common credit programs include:
 - Low Carbon Fuel Standards
 - RFS which generate Renewable Identification Numbers – the two most common RINs are:
 - D3 – Cellulosic Biofuel
 - D5 – Advanced Biofuel

GIP will hedge the typical risk presented from fluctuating carbon credit prices by entering into long-term fixed-price¹, fixed-volume² offtake contracts with credible multi-national counterparties

Project Investment Criteria

GIP uses four primary metrics for evaluating growth projects and acquisition opportunities

Significant and Sustainable Environmental Impact

- Focused on low carbon intensity projects to facilitate growing global demand



Ability to Leverage In-House Expertise to Manage and Operate Projects

- Superior processes, principles and operational expertise to negotiate fixed-price engineering, procurement and construction (“EPC”) agreements



Late-Stage, Proven Technology

- Reduced operational risk with focus on optimizing the use of existing commercialized technology with minimum performance guarantees



Financial Metrics – Projected Return on Capital Employed

- All business platforms are focused on delivering superior processes, principles and operations through full life-cycle asset management by acting opportunistically to optimize the overall portfolio performance



Differentiated Strategy

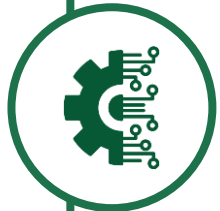
Differentiated execution strategy supported by de-risked capital costs, reliable technology and high-quality contracting



Fixed Capital Costs

- Lump sum EPC contracts secured by bonds, letters of credit and guarantees, with reputable and experienced counterparties to mitigate capital cost overruns
- Contractor selection based on scope and scale to capitalize on localized execution and market knowledge

De-Risked Capital Costs



Proven Technology

- Commercialized, fit-for-purpose technologies are matched to feedstock
- Target fully wrapped performance guarantees from technology vendors

Reduced Technology Risk



Long-Term Feedstock & Offtake Agreements

- Secured access to high quality feedstock through long-term agreements with rolling-extension optionality
- Corporate mandate to de-risk more than two-thirds of future cashflow through fixed-price offtake agreements

Target ~70% Long-term Fixed-Price Offtake

GreenGas Colorado – Overview

Two dairy RNG facilities expected to produce over 360,000 MMBtu annually

Project Profile

- Total CapEx of ~\$103.8MM ⁽¹⁾
- Targeted annual project EBITDA ⁽¹⁾ of ~\$20MM
- At COD, GIP sold a 50% interest in the facilities to Amber Infrastructure (“Amber”). GIP's total net capital investment for its 50% interest in the Colorado JV is \$6.7 million
- On a cumulative EBITDA basis, the facilities are expected to generate over \$200MM ⁽²⁾ for GIP over the expected life of the facilities

Asset Overview

- 20-year feedstock supply from two national dairy producers with on-site gas interconnection
- Manure to pipeline quality RNG with premium price offtake into California
- -189 CI score⁽¹⁾ allows GIP the ability to capture higher credit generation on LCFS and RIN credits than non-dairy based RNG facilities
- GIP developed and operates the facilities



An aerial photo of GGC's Prospect Valley location (August 2023)

Expected Financial Profile

Cost (\$MM)	Offtake	Credit Rating (Offtake)	Feedstock	Total Expected EBITDA (\$MM)
~\$103.8	Confirmed	A- / Baa1	Secured	~\$20

Future Energy Park – Overview

One of North America's Largest Waste-to-Energy RNG Projects

Investment Overview

- A large-scale biofuels facility to be built in Calgary, Alberta⁽¹⁾
 - GIP has a 50% interest (subject to financial close anticipated / expected in H2 2024) in FEP through a GP/LP structure, with Amber owning the remaining 50%
- FEP is expected to be one of the largest carbon negative RNG facilities in North America, achieving a -20 CI score
- GIP estimated run-rate^(1,2,3) EBITDA of >\$150MM based on 50% ownership post Amber transaction

Expected Production Profile

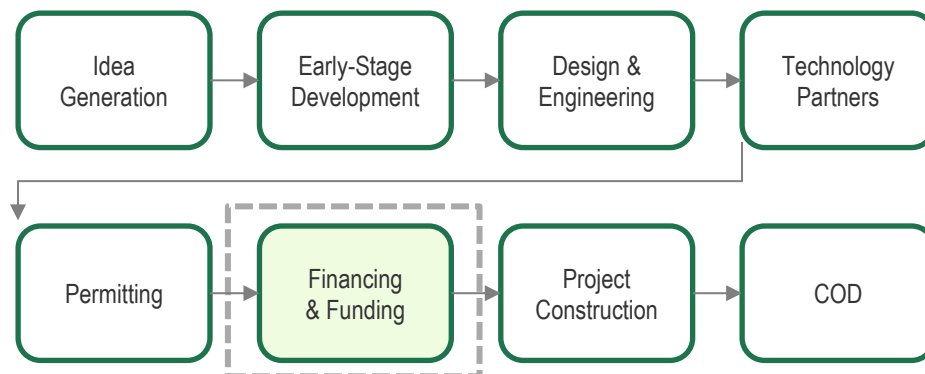
RNG Sales (Annual)	4,000,000 GJ
Ethanol	300MM+ liters
Carbon Offset Credits	0.9MM tonnes

Expected Financial Profile

Cost (\$MM)	Offtake	Offtaker Credit Rating	Feedstock	Completion Date	Run-rate EBITDA ² (\$MM)
\$1,200+	Confirmed	A- / BB	Contracted	2027	>\$300



Project Development Stage



Future Energy Park – Overview, cont.

The \$1.2 Billion+ facility is expected to be one of largest waste-to-energy projects in North America⁽¹⁾

Project Profile

- Total expected capital costs to be higher than the initial estimate of \$1.2 billion – updated cost estimates to be provided concurrent with financial close of the project-level debt ⁽³⁾
- Targeted annual project revenue ^(1,3) of >\$560MM and EBITDA ^(2,3) of >\$300MM
- 59% of EBITDA on fixed-price offtake contracts (RNG – 20 years, Ethanol – 5 years)
- Emissions credits have 5-year contracts with fixed floor pricing; distiller's dried grains with solubles has a 10-year offtake at market prices
- 100% volume commitments with credit worthy counterparties
- July 2024 completion of carbon credit pathways, and agreements to sequester the biogenic CO₂, allows for advancement through the next stages of the debt and equity financing process



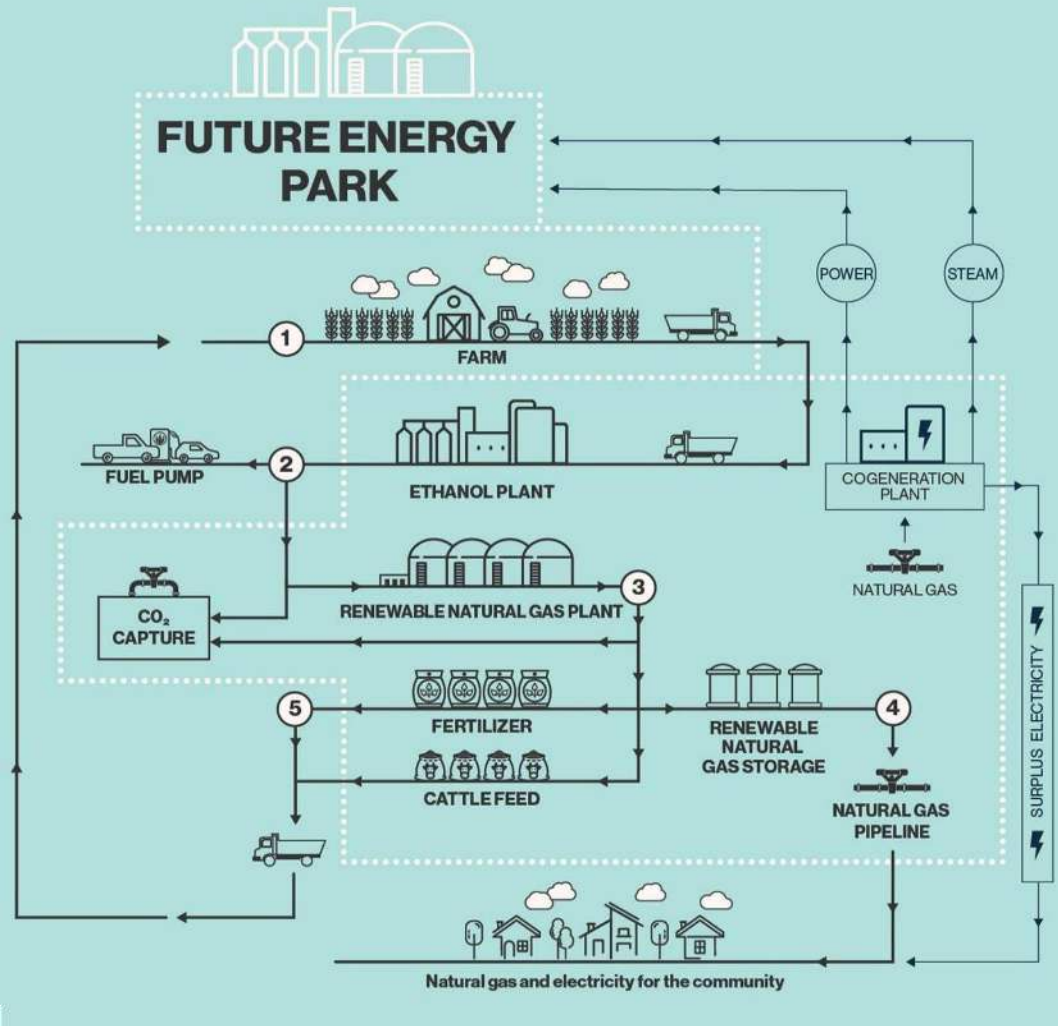
Rendering of the Future Energy Park in Calgary, AB

Asset Overview

- Net CO₂ negative biofuels facility using non-food grade wheat to produce an estimated 4,000,000 GJ of RNG and 300MM L of cellulosic bioethanol annually
- Feedstock secured via 16 grain terminals with 380,000 tonnes of capacity and a transloading facility located within 100 km
- Construction permits received
- GIP is the lead developer and will operate the facility

Future Energy Park

WHERE ALBERTA'S AGRICULTURE & ENERGY SECTORS MEET



Direct benefits to the City of Calgary and Province of Alberta including:

- Approximately 800 jobs over 24 months during construction and 50 jobs during operations
- Direct revenue of over \$150 million annually to rural wheat producers⁽¹⁾
- Provincial and municipal tax revenues
- Saleable by-products including cattle feed and fertilizer

Iowa RNG – Overview

Three RNG facilities expected to produce 273,000+ MMBtu / year in aggregate

Project Profile

- Total expected CapEx of ~\$105MM
- Finalized design and strategy for construction to develop the optimal approach given the cost environment
- Subject to a final investment decision, Iowa RNG is expected to require additional development funding of approximately \$1.8 million to advance the project to financial close⁽¹⁾
- In discussions with strategic, fixed price, long-term offtake

Asset Overview

- 20-year feedstock supply from three regional dairies with virtual pipeline to transport gas to a central interconnection
- Manure to pipeline quality RNG with premium price offtake into the voluntary market
- -230 CI score⁽¹⁾ allows GIP to pursue fixed-price, fixed-volume offtake at premium pricing
- GIP is the lead developer and will operate the facilities



An aerial photo of one of the three dairies, located in NW Iowa

Project Highlights




Location	NW Iowa
Size	~11,000 MCE

Momentum and Near-Term Catalysts

	2023	H1 2024 Targets	H2 2024 Targets
GreenGas Colorado	<ul style="list-style-type: none"> ✓ 50% sale to Amber Infrastructure ✓ Major components commissioned ✓ Commenced commercial operations ✓ Achieved first gas production ✓ Signed Purchase and Sale Agreement for Investment Tax Credits (“ITCs”) ⁽¹⁾ 	<ul style="list-style-type: none"> ✓ Achieved commercial production for GreenGas Colorado ✓ Closed sale of GreenGas Colorado ITCs ^(1,2) 	<ul style="list-style-type: none"> ✓ Receiving temporary CI score from California Air Resources Board (“CARB”) ✓ Submitting pathway application to get certified CI score
FEP	<ul style="list-style-type: none"> ✓ Received final Land Use Approval (City of Calgary) and Water Act Approval (Alberta); EPEA Approval (Alberta) ✓ Executed Strategic Partnering Agreement with Amber⁽¹⁾ ✓ Obtained all final material construction permits ⁽¹⁾ 	<ul style="list-style-type: none"> ✓ Finalized Alberta TIER Credits ✓ Finalized CCUS Terms ✓ Finalizing terms for senior debt and government commitments 	<ul style="list-style-type: none"> ✓ Achieving financial close ✓ Expected Final Investment Decision ✓ Construction start to follow pending FID
Iowa	<ul style="list-style-type: none"> ✓ Executed of site control and feedstock agreements ✓ Executed Strategic Partnering Agreement with Amber⁽¹⁾ ✓ Progress on EPC contract, revision of design 	<ul style="list-style-type: none"> ✓ Securing 10-year fixed-price offtake for Iowa conditional on FID of the offtake expected in Q2 2024 	<ul style="list-style-type: none"> ✓ Expected Final Investment Decision ✓ Construction start to follow pending FID

Capitalization & Research Coverage

(in 000s unless indicated otherwise)	Current
Share price as of September 3, 2024	\$3.35
Basic Shares Outstanding	21,432
Balance Sheet (as at June 30, 2024)	
Cash	\$13,592
Long Term Debt	\$28,664
Current Debt	\$372
Working Capital Deficit (Surplus)	(\$1,896)
Net Working Capital ²	(\$13,548)
Market Capitalization (Basic)	\$71,797
Enterprise Value	\$85,345
Insider Ownership ^(3,4)	35%
Research Consensus Estimates^(1, 2)	
F2025e EBITDA (\$MM)	\$10.6

Institution	Research Analyst
	Nelson Ng
	Nicholas Boychuk
	Yuri Zoreda

Executive Leadership Team & Board of Directors

Best-in-class management team with experience managing and executing over \$30 billion of development projects



Jesse Douglas
Co-Founder, Chief Executive Officer & Board of Directors
20 years of experience

- 20+ successful acquisitions, integrations and divestitures over the last 5 years
- Hundreds of successful EPC completed projects



Kathy Bolton
Chief Financial Officer
20 years of experience

- Previous Co-Founder and CFO of BluEarth Renewables Inc.
- Prior to BluEarth, CFO of Canadian Hydro Developers Inc.



Nikolaus Kiefer
Co-Founder, Chief Investment Officer
15 years of experience

- Co-Founder with previous experience in capital markets and corporate development
- Previous sell-side Research Analyst
- Founding partner of multiple private entities



Sonya Kirby
Chief Operating Officer
28 years of experience

- Previously responsible for development and implementation of TC Energy's natural gas pipeline projects in Canada as VP CGL Phase II / Cedar and Close Out and VP Canada Gas Projects



Geeta Sankappanavar
Chair of the Board of Directors
25 years of experience

- Co-founded Grafton Asset Management and raised and deployed over \$1Bn in energy and energy infrastructure
- Founder and CEO of Akira Impact, an essential assets investment firm



Alicia Dubois
Board of Directors
20 years of experience

- Founder, Nish Synergies Advisory Group; currently CEO of the Royal BC Museum
- Previously CEO of the Alberta Indigenous Opportunities Corporation; prior to this established and led an expert Indigenous Markets team at CIBC



Bruce Chan
Board of Directors
25 years of experience

- Experience includes CEO and Director of an NYSE listed international shipping company
- Significant governance experience as a senior executive in a "conglomerate" organization with four NYSE-listed public companies



Natascha Kiernan
Board of Directors
18 years of experience

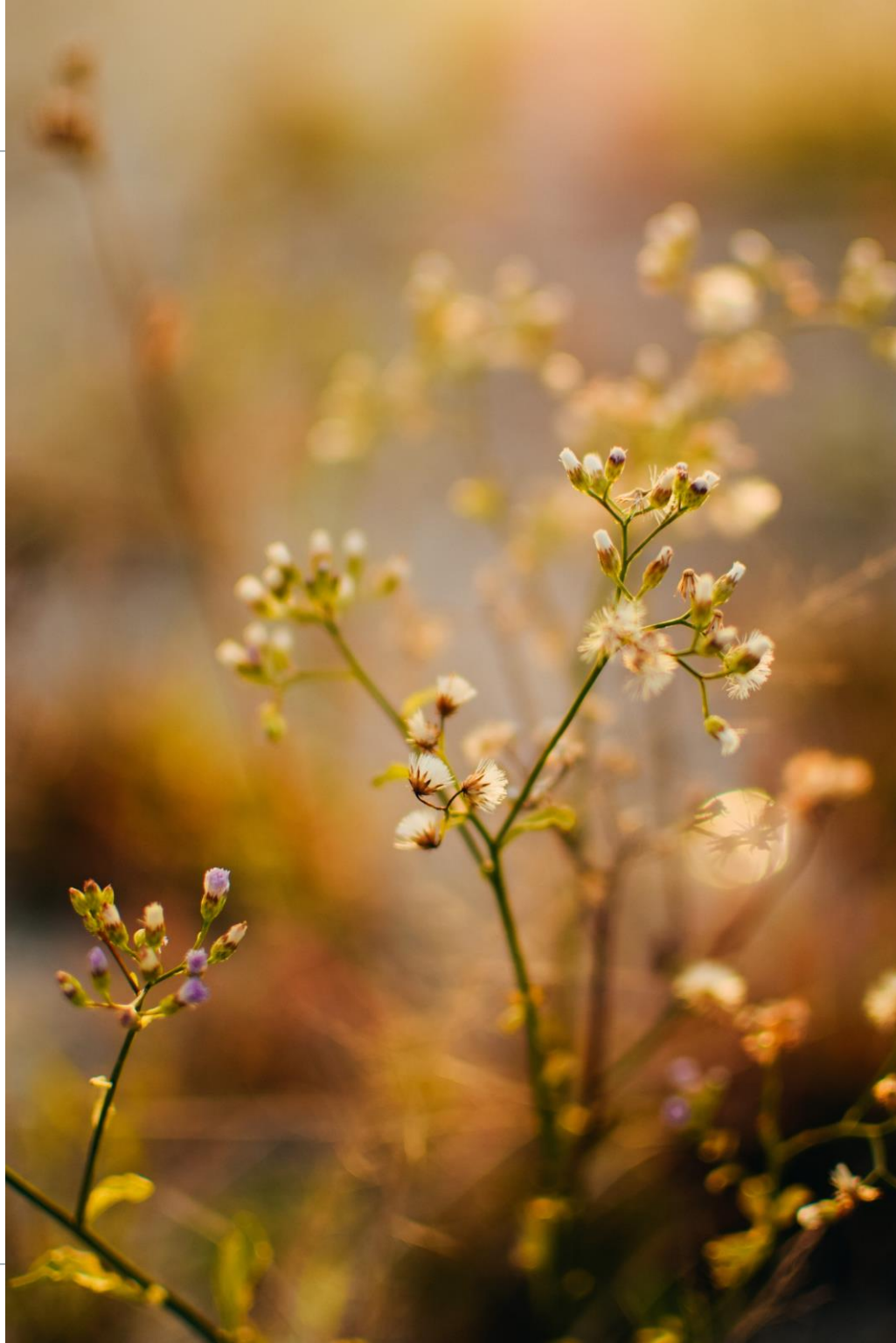
- Principal and founder of Bellevue Strategic Advisory
- Lawyer, consultant and experienced independent director
- Extensive experience advising governments, financial institutions and corporations



Jeff Hunter
Board of Directors
25 years of experience

- Experienced energy investment professional, board member and operating executive
- Expertise in acquisitions, operations and divestitures of critical clean energy infrastructure

Appendix



Precedent Market Transactions

Three notable major transactions set the foundation for subsequent RNG opportunities



US\$4.1Bn



- 50 RNG and landfill gas facilities, producing ~35,000 MMBtu / day (12,500,000 MMBtu / year)
- Development pipeline of 80 projects
- 2022 EBITDA of \$140MM, target of \$1Bn by 2027 (purchase multiples of 29.2x and 4.1x, respectively)



€1.9Bn



- 14 operating biogas plants with 2022 production of 6,500,000 MMBtu / year
- Development pipeline of 30 new projects in North America and Europe expected to add 9,200,000 MMBtu by 2030
- Estimated EBITDA of ~\$27MM for FY2021 from 5,600,000 MMBtu of biogas production



US\$1.2Bn



- Morrow Renewables, a Texas-based LFG-to-RNG developer, sold seven operating facilities to Enbridge for \$1.2Bn
- The Morrow facilities deliver ~5,000,000 MMBtu / year of RNG from municipal landfills in six Texas locations and one Arkansas location
- Transaction is expected to close in 2024

GIP's FEP project alone will produce over 10,000,000 MMBtu of carbon negative energy¹ at full capacity

Development, Commissioning & Leadership Team

Robert Beekhuizen, *Vice President, Major Projects*

- Professional engineer and business executive with over 35 years industry experience serving multiple sectors including energy, midstream, mining & minerals, infrastructure, and EPC
- Experienced in business & capital development turnarounds, planning & delivery of major capital projects, including multi-billion-dollar EPC projects, as well new venture & joint-venture formation, management and governance

Julia Ciccaglione – *Vice President, Regulatory & Environment*

- Senior regulatory and environment professional; served as Vice President, Regulatory & Environment at Veresen Inc.; previously Vice President, Sustainable Development & Environment and founder of Pristine Power Inc.
- Leadership roles have included strategic planning, risk management, hearings & approvals, environmental management, Indigenous & stakeholder consultation, and health & safety

Steven Piepgrass, *Vice President, Construction*

- 20 years of experience in leading operations, construction, engineering and project management teams
- Previous SVP in the ATCO Group of Companies
- Key role in building ATCO's new NGL Salt Cavern Storage and Industrial Water businesses

John Paul Smith – *Vice President, Commercial*

- Former corporate commercial counsel
- Prior experience as CEO of a Calgary-based construction firm

Chris Atherley – *Vice President, Operations*

- 20 years experience in energy industry leading strong operations teams with a proven operational track record, increasing margin and operational performance
- Successful completion and commissioning of multiple large facilities throughout North America

Jeff MacBeath – *Vice President, Finance*

- Proven senior finance executive with over 20 years of experience in financial reporting, corporate finance, governance, budgeting and capital markets
- VP Finance and CFO of two previous early-stage startup energy companies

Colin Merrick – *Vice President, People and Sustainability*

- Over 25 years of experience delivering human resource and corporate service solutions to achieve strategic and operational priorities
- Worked in leadership roles with a Big 4 accounting firm and several energy companies; created integrated back-office systems, programs and processes that aligned with organizational values operational needs and financial objectives

Dorreen Miller – *Vice President, Communications*

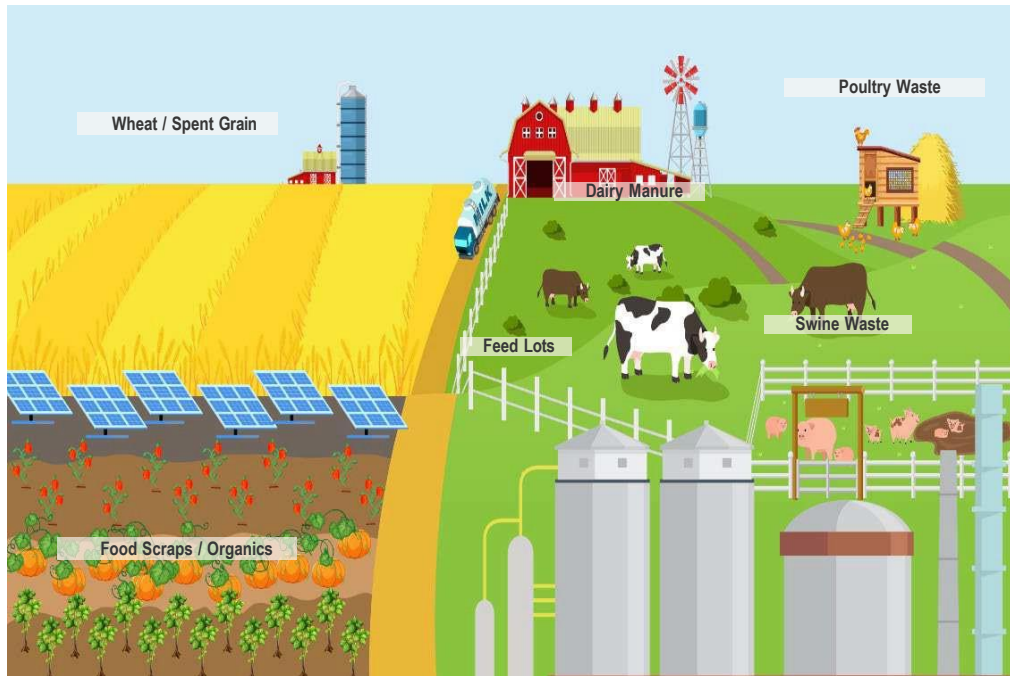
- Experienced communications professional with a demonstrated track record of supporting the energy industry
- Skilled in external and internal communications, brand development, executive communications, and strategic communications planning

Greg Pecharsky – *Vice President, Corporate Development & Capital Markets*

- 14 years of strategic corporate development experience
- 12 years of direct industry experience in environmentally focused companies
- Successfully acquired and integrated businesses in multiple industries across North America

RNG is an Impactful and Clean Source of Energy

Examples of RNG Feedstock

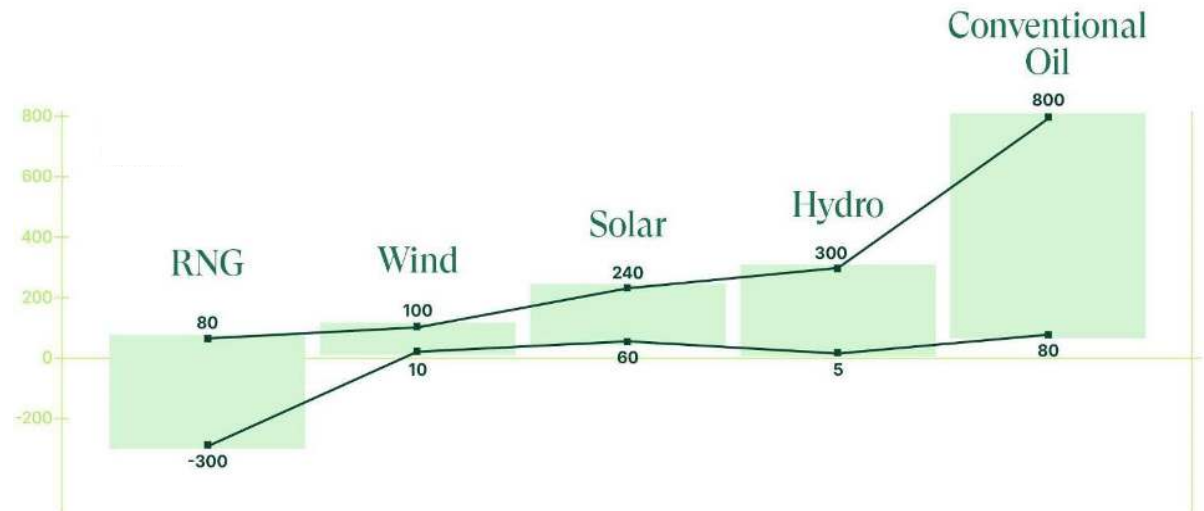


- RNG is processed methane produced from renewable, natural sources such as manure, food waste and gasified biomass
- RNG is interchangeable with conventional natural gas, but with a positive effect on the planet (capturing methane) vs. fracking/drilling
- Current production is primarily via anaerobic digestion from landfills, dairy farms (manure), and wastewater treatment facilities
- GIP projects focus on farm-based feedstocks – manure & wheat waste (damaged crops) – for RNG production

Carbon Intensity Primer (CI)

- Carbon intensity is defined as carbon dioxide (CO₂) emissions per unit of energy by the US Energy Information Administration¹
- The carbon intensity score measures GHG emissions associated with the full lifecycle of producing, distributing and consuming a fuel, which is measured in grams of CO₂ equivalent per megajoule (gCO₂e/MJ)
- Typical RNG project has a negative CI score – indicating that through the entire life cycle of the project, more emissions are removed than released

Example Ranges of Carbon Intensity by Source (Full Lifecycle)¹



Robust Growth and Broad Market Adoption of RNG

Factors driving RNG demand

- Potential greenhouse gas emission reductions, especially when compared to other fossil fuels and conventional natural gas
- It can be consumed, one-for-one, like conventional natural gas without changes to existing consumption or distribution systems
 - Consumption of natural gas in the U.S. averages ~80 billion cubic feet per day, with a total market value of ~\$92 billion, and the RNG market is forecasted to make up ~10% of that demand by 2040
 - RNG into the pipeline grid will help to reduce emissions where “electrify everything” is not well suited 100% of the time

Tremendous Growth Opportunity

